Inviting Comments on the draft policy for “Capitalization Process and Repair & Maintenance” and policy on “Provisioning and Writing Off of Bad and Doubtful Debts” of Uttarakhand Power Corporation Limited

1. Uttarakhand Power Corporation Limited (UPCL), the sole Distribution and Retail Supply Licensee in the State, had submitted before the Commission two policies for approval of the Commission, as follows:
   1. Policy for Capitalization Process and Repair & Maintenance;
   2. Policy on Provisioning and Writing Off of Bad and Doubtful Debts.

2. Through the above policies, UPCL has sought approval of the Commission on certain parameters and accounting principle with respect to the same. Since the aforesaid policies ought to have impact on the Tariffs of the consumers of the State, therefore, the Commission has decided to seek responses/suggestions from the consumers and other stakeholders in the matter, before finalizing the same.

3. Responses/suggestions, if any, are sought from consumers and other stakeholders on the aforesaid policies. Responses may be sent to the Secretary, Uttarakhand Electricity Regulatory Commission, either in person, or by post at ‘Vidyut Niyamak Bhawan’, Near ISBT, PO-Majra, Dehradun-248171 or through e-mail to secy.uerc@gov.in by 27.08.2020.

4. The draft policies are available on the website of the website of the Commission (www.uerc.gov.in) and at UPCL’s website (www.upcl.org).